

LII > Uniform Commercial Code

> **U.C.C. - ARTICLE 8 - INVESTMENT SECURITIES (1994)**

U.C.C. - ARTICLE 8 - INVESTMENT SECURITIES (1994)

PART 1. SHORT TITLE AND GENERAL MATTERS

- [§ 8-101](#). SHORT TITLE.
- [§ 8-102](#). DEFINITIONS.
- [§ 8-103](#). RULES FOR DETERMINING WHETHER CERTAIN OBLIGATIONS AND INTERESTS ARE SECURITIES OR FINANCIAL ASSETS.
- [§ 8-104](#). ACQUISITION OF SECURITY OR FINANCIAL ASSET OR INTEREST THEREIN.
- [§ 8-105](#). NOTICE OF ADVERSE CLAIM.
- [§ 8-106](#). CONTROL.
- [§ 8-107](#). WHETHER INDORSEMENT, INSTRUCTION, OR ENTITLEMENT ORDER IS EFFECTIVE.
- [§ 8-108](#). WARRANTIES IN DIRECT HOLDING.
- [§ 8-109](#). WARRANTIES IN INDIRECT HOLDING.
- [§ 8-110](#). APPLICABILITY; CHOICE OF LAW.
- [§ 8-111](#). CLEARING CORPORATION RULES.
- [§ 8-112](#). CREDITOR'S LEGAL PROCESS.
- [§ 8-113](#). STATUTE OF FRAUDS INAPPLICABLE.
- [§ 8-114](#). EVIDENTIARY RULES CONCERNING CERTIFICATED SECURITIES.
- [§ 8-115](#). SECURITIES INTERMEDIARY AND OTHERS NOT LIABLE TO ADVERSE CLAIMANT.
- [§ 8-116](#). SECURITIES INTERMEDIARY AS PURCHASER FOR VALUE.

PART 2. ISSUE AND ISSUER

- [§ 8-201](#). ISSUER.

- [§ 8-202](#). ISSUER'S RESPONSIBILITY AND DEFENSES; NOTICE OF DEFECT OR DEFENSE.
- [§ 8-203](#). STALENESS AS NOTICE OF DEFECT OR DEFENSE.
- [§ 8-204](#). EFFECT OF ISSUER'S RESTRICTION ON TRANSFER.
- [§ 8-205](#). EFFECT OF UNAUTHORIZED SIGNATURE ON SECURITY CERTIFICATE.
- [§ 8-206](#). COMPLETION OR ALTERATION OF SECURITY CERTIFICATE.
- [§ 8-207](#). RIGHTS AND DUTIES OF ISSUER WITH RESPECT TO REGISTERED OWNERS.
- [§ 8-208](#). EFFECT OF SIGNATURE OF AUTHENTICATING TRUSTEE, REGISTRAR, OR TRANSFER AGENT.
- [§ 8-209](#). ISSUER'S LIEN.
- [§ 8-210](#). OVERISSUE.

PART 3. TRANSFER OF CERTIFICATED AND UNCERTIFICATED SECURITIES

- [§ 8-301](#). DELIVERY.
- [§ 8-302](#). RIGHTS OF PURCHASER.
- [§ 8-303](#). PROTECTED PURCHASER.
- [§ 8-304](#). INDORSEMENT.
- [§ 8-305](#). INSTRUCTION.
- [§ 8-306](#). EFFECT OF GUARANTEEING SIGNATURE, INDORSEMENT, OR INSTRUCTION.
- [§ 8-307](#). PURCHASER'S RIGHT TO REQUISITES FOR REGISTRATION OF TRANSFER.

PART 4. REGISTRATION

- [§ 8-401](#). DUTY OF ISSUER TO REGISTER TRANSFER.
- [§ 8-402](#). ASSURANCE THAT INDORSEMENT OR INSTRUCTION IS EFFECTIVE.
- [§ 8-403](#). DEMAND THAT ISSUER NOT REGISTER TRANSFER.
- [§ 8-404](#). WRONGFUL REGISTRATION.
- [§ 8-405](#). REPLACEMENT OF LOST, DESTROYED, OR WRONGFULLY TAKEN SECURITY CERTIFICATE.
- [§ 8-406](#). OBLIGATION TO NOTIFY ISSUER OF LOST, DESTROYED, OR WRONGFULLY TAKEN SECURITY CERTIFICATE.
- [§ 8-407](#). AUTHENTICATING TRUSTEE, TRANSFER AGENT, AND REGISTRAR.

PART 5. SECURITY ENTITLEMENTS

- [§ 8-501](#). SECURITIES ACCOUNT; ACQUISITION OF SECURITY ENTITLEMENT FROM SECURITIES INTERMEDIARY.
- [§ 8-502](#). ASSERTION OF ADVERSE CLAIM AGAINST ENTITLEMENT HOLDER.
- [§ 8-503](#). PROPERTY INTEREST OF ENTITLEMENT HOLDER IN FINANCIAL ASSET HELD BY SECURITIES INTERMEDIARY.
- [§ 8-504](#). DUTY OF SECURITIES INTERMEDIARY TO MAINTAIN FINANCIAL ASSET.
- [§ 8-505](#). DUTY OF SECURITIES INTERMEDIARY WITH RESPECT TO PAYMENTS AND

DISTRIBUTIONS.

- [§ 8-506](#). DUTY OF SECURITIES INTERMEDIARY TO EXERCISE RIGHTS AS DIRECTED BY ENTITLEMENT HOLDER.
- [§ 8-507](#). DUTY OF SECURITIES INTERMEDIARY TO COMPLY WITH ENTITLEMENT ORDER.
- [§ 8-508](#). DUTY OF SECURITIES INTERMEDIARY TO CHANGE ENTITLEMENT HOLDER'S POSITION TO OTHER FORM OF SECURITY HOLDING.
- [§ 8-509](#). SPECIFICATION OF DUTIES OF SECURITIES INTERMEDIARY BY OTHER STATUTE OR REGULATION; MANNER OF PERFORMANCE OF DUTIES OF SECURITIES INTERMEDIARY AND EXERCISE OF RIGHTS OF ENTITLEMENT HOLDER.
- [§ 8-510](#). RIGHTS OF PURCHASER OF SECURITY ENTITLEMENT FROM ENTITLEMENT HOLDER.
- [§ 8-511](#). PRIORITY AMONG SECURITY INTERESTS AND ENTITLEMENT HOLDERS.

PART 6. TRANSITION PROVISIONS FOR REVISED ARTICLE 8 AND CONFORMING AMENDMENTS TO ARTICLES 1, 4, 5, 9, AND 10

- [§ 8-601](#). EFFECTIVE DATE.
- [§ 8-602](#). REPEALS.
- [§ 8-603](#). SAVINGS CLAUSE.
- [PART 1. SHORT TITLE AND GENERAL MATTERS](#)
- [PART 2. ISSUE AND ISSUER](#)
- [PART 3. TRANSFER OF CERTIFICATED AND UNCERTIFICATED SECURITIES](#)
- [PART 4. REGISTRATION](#)
- [PART 5. SECURITY ENTITLEMENTS](#)
- [PART 6. TRANSITION PROVISIONS FOR REVISED ARTICLE 8 AND CONFORMING AMENDMENTS TO ARTICLES 1, 4, 5, 9, AND 10](#)

◁ [§ 7-704. Savings Clause.](#) up [PART 1. SHORT TITLE AND GENERAL MATTERS](#) ▷

 Uniform Commercial Code
Toolbox

- [About Uniform Laws](#)
- [State Uniform Commercial Codes](#)

--

[Accessibility](#)
[About LII](#)
[Contact us](#)
[Advertise here](#)
[Help](#)
[Terms of use](#)
[Privacy](#)